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To whom it may concern

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**Notice Regarding Gain on Sale of Investment Securities and  
 Revised Consolidated Forecast for September 2010**

CyberAgent announces that due to the sale of part of the investment securities owned by the company, a gain on sales of securities has occurred. In addition, the company is revising the consolidated earnings forecast for the year ended September 2010 (Oct 1, 2009 to Sept 30, 2010) as announced on November 13, 2009.

1. Sale of investment securities

1) Details of the gain on sales of investment securities

Type of asset sold: Exchange-traded securities  
 Gain on sales: 940 million yen

2) Reason for sale

The gains will be used to secure a certain level of cash-on-hand liquidity and strengthen the company's financial base.

2. Revision of consolidated earnings for September 2010

1) Reason for revisions

940 million yen will be recorded as income on the sale of investment securities, of which all will be recorded as extraordinary income. Therefore, the revised forecast for the full fiscal year includes 600 million yen increase in net income, including corporate taxes, etc. Revised net income is expected to be 3,100 million yen, an increase of 600 million yen. At this time there are no further changes in net sales, operating income, and ordinary income.

2) Revised consolidated earnings forecast for the year ending Sept 2010 (Oct 1, 2009 - Sept 30, 2010)

(in millions of yen)	Sales	Operating Income	Ordinary Income	Net Income
Previous forecast on Nov 13, 2009 (A)	85,000	6,000	5,800	2,500
<b>Revised forecasts (B)</b>	<b>85,000</b>	<b>6,000</b>	<b>5,800</b>	<b>3,100</b>
Change (B - A)	0	0	0	600
Rate of change ( % )	0.0	0.0	0.0	24%
Previous fiscal year ended Sept 2009	93,897	4,483	4,347	1,268

\* The above forecast is based on information available at the date of publication. Actual results may be different due to various factors.