



December 1, 2009

Company Name: CyberAgent, Inc.
Representative: Susumu Fujita
President and CEO
(TSE Mothers 4751)
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To our shareholders:

Notice of the 12th Annual General Meeting of Shareholders

We hereby announce that the Company will hold its 12th Annual General Meeting of Shareholders as detailed below.

If you are unable to attend the meeting, you may exercise your voting rights either by entering Yes or No on the enclosed voting sheets and returning them, or by exercising your rights via the Internet (please access the website (<http://www.webdk.net>, in Japanese only) and read “How to exercise voting rights via the Internet” on Page 3.). Please read the materials for the Shareholders Meeting. You are requested to exercise your voting rights by 6 p.m. on Thursday, December 17, 2009.

12th Annual General Meeting of Shareholders

• Date/Time Friday, December 19, 2009, 1 p.m.

• Venue Cerulean Tower Ballroom (B2 level)
Cerulean Tower Tokyu Hotel
26-1 Sakuragaoka-cho, Shibuya-ku, Tokyo

• Agenda Items

Reports

Report 1 12th period (October 1, 2008 to September 30, 2009)
Business report, consolidated financial statements, and reports of audit of consolidated financial statements by the accounting auditor and board of auditors

Report 2 12th period (October 1, 2008 to September 30, 2009)
Financial statements

Resolutions

1st Resolution Appropriation of surplus
2nd Partial amendment to the Articles of Incorporation
3rd Terms and conditions of stock options granted to directors



• Points to note

(1) Exercising voting rights by proxy

You may exercise your voting right by appointing another shareholder with a voting right as your proxy. Such proxy is required to submit a document to attest to the proxy right.

(2) Case where Yes or No is not entered

If Yes or No is not entered on a voting sheet in exercising the voting right in writing, it shall be treated as if Yes were entered.

(3) Treatment of duplicate exercise

In the case of the exercise of one voting right by a voting sheet and also via the Internet, the voting right exercised via the Internet shall be deemed to be valid regardless of date or time. In the case of multiple instances of a voting right being exercised via the Internet, the last instance shall be deemed valid.



On the day of the Shareholders Meeting, please submit the enclosed voting sheets to the reception clerk at the entrance of the venue.

Please refer to the Company's website (http://ir.cyberagent.co.jp/ir_e/) for any changes in the materials for the Shareholders Meeting, Consolidated Financial Statements, or Financial Statements.